

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 146 - 2009

A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT BETWEEN THE ONTARIO INFRASTRUCTURE PROJECTS CORPORATION, REFERRED TO AS INFRASTRUCTURE ONTARIO, THE CORPORATION OF THE CITY OF KENORA AND KENORA HYDRO ELECTRIC CORPORATION LTD.

WHEREAS the Infrastructure Ontario has provided financing in the amount of \$2,311,200.00 (Two Million Three Hundred and Eleven Thousand and Two Hundred Dollars) for the purpose of Smart Meter Implementation and Transformer Substation Reconstruction Projects; and

WHEREAS it is deemed necessary and expedient to enter into a priority agreement for this purpose with the Ontario Infrastructure Projects Corporation, Kenora Hydro Electric Corporation Ltd. and the Corporation of the City of Kenora for this purpose;

NOW THEREFORE BE IT RESOLVED THAT the Council of the City of Kenora enacts as follows:-

- 1) THAT authorization is hereby given for the Corporation of the City of Kenora to enter into a priority agreement with Ontario Infrastructure Projects Corporation and the Kenora Hydro Electric Corporation Ltd;
- 2) THAT the Mayor and Clerk be and are hereby authorized to execute the agreement attached hereto in accordance with the terms, on behalf of the Corporation and to affix the seal thereto;
- 3) THAT this by-law shall take effect and come into force upon third and final reading thereof in accordance with the terms of the agreement.

BY-LAW read a First and Second Time this 19th day of October, 2009.

BY-LAW read a Third and Final Time this 19th day of October, 2009.

THE CORPORATION OF THE CITY OF KENORA:-

Leonard P. Compton **MAYOR**

Joanne L. McMillin **CITY CLERK**